

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

Town of Boone
P.O. Box 13
Boone, CO 81025

For the Year Ended
12/31/2018
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Suzanne Morgan, Town Clerk
719-947-3311
townofboone@yahoo.com
719-947-3904

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Jean-Michel Cortes
Accountant
P.O. Box 116, Gardner, CO 81040
719-746-2385
2/12/2019
Independent accountant

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

P

RECEIVED
Office of the State Auditor
February 22, 2019

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Total of Gov (see detail)	Fund*		Water/Sewr	Refuse
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 175,958	\$ -	Cash & Cash Equivalents	\$ 191,665	\$ 294
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 27,785	\$ -	Receivables	\$ 11,222	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5	Fire pension Accrual	\$ 4,381	\$ -			
1-6		\$ -	\$ -	Total Current Assets	\$ 202,887	\$ 294
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 2,177,899	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 208,124	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,380,786	\$ 294
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 208,124	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,380,786	\$ 294
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 3,137	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 14,457	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 3,137	\$ -	TOTAL CURRENT LIABILITIES	\$ 14,457	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 533,299	\$ -
1-21	Net Pension Liability	\$ 3,837	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 6,974	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 547,756	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 28,251	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,635,816	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted - see detail	\$ 19,868	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ 96,141	\$ -
1-34	Assigned - see detail	\$ 30,740	\$ -	Restricted	\$ 22,902	\$ -
1-35	Unassigned:	\$ 122,291	\$ -	Undesignated/Unreserved/Unrestricted	\$ 78,171	\$ 294
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 172,899	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,833,030	\$ 294
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 208,124	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,380,786	\$ 294

Please use this space to provide explanation of any items on this page

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental		Governmental		Total
		Gen	Street	Fire	Con Trst	
Assets						
1-1	Cash & Cash Equivalents	\$ 126,631	\$ 23,407	\$ 8,966	\$ 16,954	\$ 175,958
1-2	Investments	\$ -	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ 21,205	\$ -	\$ 6,580	\$ -	\$ 27,785
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
	All Other Assets					\$ -
1-5	Pension accrual	\$ -	\$ -	\$ 4,381	\$ -	\$ 4,381
1-6		\$ -	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -	\$ -
1-11	through 1-10) TOTAL ASSETS	\$ 147,836	\$ 23,407	\$ 19,927	\$ 16,954	\$ 208,124
1-12	DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
1-13	AL ASSETS AND DEFERRED OUTFLOWS	\$ 147,836	\$ 23,407	\$ 19,927	\$ 16,954	\$ 208,124
Liabilities						
1-14	Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 3,137	\$ -	\$ -	\$ -	\$ 3,137
1-16	Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 3,137	\$ -	\$ -	\$ -	\$ 3,137
1-20	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-21	Net Pension liability	\$ -	\$ -	\$ 3,837	\$ -	\$ 3,837
1-22		\$ -	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -	\$ -
1-27		\$ -	\$ -	\$ -	\$ -	\$ -
1-28	through 1-27) TOTAL LIABILITIES	\$ 3,137	\$ -	\$ 3,837	\$ -	\$ 6,974
1-29	L DEFERRED INFLOWS OF RESOURCES	\$ 21,057	\$ -	\$ 7,194	\$ -	\$ 28,251
Fund Balance						
1-30	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
1-32	Restricted - Emergency, Con trust	\$ 1,351	\$ 457	\$ 1,106	\$ 16,954	\$ 19,868
1-33	Committed [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-34	Assigned per department	\$ -	\$ 22,950	\$ 7,790	\$ -	\$ 30,740
1-35	Unassigned:	\$ 122,291	\$ -	\$ -	\$ -	\$ 122,291
1-36	Add lines 1-30 through 1-35	\$ 123,642	\$ 23,407	\$ 8,896	\$ 16,954	\$ 172,899
1-37	Add lines 1-28, 1-29 and 1-36	\$ 147,836	\$ 23,407	\$ 19,927	\$ 16,954	\$ 208,124

FINANCIAL STATEMENTS - OPERATING STATEMENT - R

Line #	Description	Governmental		Governmental		
		Gen	Street	Fire	Con Trst	
	Tax Revenue					
2-1	Property [include mills levied in Question 10-6]	\$ 22,191	\$ -	\$ 6,935	\$ -	\$ 29,126
2-2	Specific Ownership	\$ 2,787	\$ -	\$ -	\$ -	\$ 2,787
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue - misc.	\$ 223	\$ -	\$ -	\$ -	\$ 223
2-5	Fire Dept. Excise Fee	\$ -	\$ -	\$ 3,167	\$ -	\$ 3,167
2-6		\$ -	\$ -	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 25,201	\$ -	\$ 10,102	\$ -	\$ 35,303
2-9	Licenses and Permits	\$ -	\$ 1,452	\$ -	\$ -	\$ 1,452
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 15,082	\$ -	\$ -	\$ 15,082
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ 3,554	\$ 3,554
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ 277	\$ -	\$ 1,715	\$ -	\$ 1,992
2-16	Charges for Sales and Services	\$ 35	\$ -	\$ -	\$ -	\$ 35
2-17	Rental Income	\$ 7,114	\$ -	\$ -	\$ -	\$ 7,114
2-18	Fines and Forfeits	\$ 2,789	\$ -	\$ -	\$ -	\$ 2,789
2-19	Interest/Investment Income	\$ 25	\$ -	\$ -	\$ 2	\$ 27
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
2-22	All Other - refunds, etc misc	\$ 2,090	\$ -	\$ -	\$ -	\$ 2,090
2-23	Franchise Fees	\$ -	\$ -	\$ 11,271	\$ -	\$ 11,271
2-24	Add lines 2-8 through 2-23	\$ 37,531	\$ 16,534	\$ 23,088	\$ 3,556	\$ 80,709
	Other Financing Sources					
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -
2-27	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	\$ -	\$ -	\$ -
2-29	Add lines 2-24 and 2-28	\$ 37,531	\$ 16,534	\$ 23,088	\$ 3,556	\$ 80,709
IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29)						\$ -

FINANCIAL STATEMENTS - OPERATING STATEMENT - EX

Line #	Description	Governmental		Governmental		
		Gen	Street	Fire	Con Trst	
Expenditures						
3-1	General Government	\$ 22,301	\$ -	\$ -	\$ -	\$ 22,301
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ 14,053	\$ -	\$ 14,053
3-5	Highways & Streets	\$ -	\$ 10,056	\$ -	\$ -	\$ 10,056
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$ -
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service						
3-15	Principal	\$ -	\$ -	\$ -	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	\$ -	\$ -
3-22	Add lines 3-1 through 3-21	\$ 22,301	\$ 10,056	\$ 14,053	\$ -	\$ 46,410
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	\$ -
3-26		\$ -	\$ -	\$ -	\$ -	\$ -
3-27		\$ -	\$ -	\$ -	\$ -	\$ -
3-28		\$ -	\$ -	\$ -	\$ -	\$ -
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and	\$ 15,230	\$ 6,478	\$ 9,035	\$ 3,556	\$ 34,299
3-31	Fund Balance, January 1 from December	\$ 108,412	\$ 16,929	\$ (465)	\$ 13,398	\$ 138,274
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ 326	\$ -	\$ 326
3-33	Fund Balance, December 31	\$ 123,642	\$ 23,407	\$ 8,896	\$ 16,954	\$ 172,899

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Total of Gov (See detail)	Fund*	Description	Water/Sewr	Refuse		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 29,126	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 2,787	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue - misc	\$ 223	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5	Fire Excise Fee	\$ 3,167	\$ -	Public Works Fee	\$ 9,506	\$ -		
2-6		\$ -	\$ -	Water Prj Debt Retirement Fee	\$ 15,822	\$ -		
2-7		\$ -	\$ -	Sewer Prj Debt retirement Fee	\$ 16,275	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 35,303	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 41,603	\$ -		
2-9	Licenses and Permits	\$ 1,452	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ 15,082	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ 3,554	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ 1,992	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ 35	\$ -	Charges for Sales and Services	\$ 115,206	\$ 33,106		
2-17	Rental Income	\$ 7,114	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ 2,789	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 27	\$ -	Interest/Investment Income	\$ 25	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other - see detail	\$ 2,090	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23	Franchise Fees	\$ 11,271	\$ -	CWPDA Grant	\$ 32,845	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 80,709	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 189,679	\$ 33,106		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 80,709	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 189,679	\$ 33,106	\$ 303,494	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Total of Gov (see detail)	Fund*		Water/Sewr	Refuse	
Expenditures				Expenditures			
3-1	General Government	\$ 22,301	\$ -	General Operating & Administrative	\$ 5,472	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 46,405	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 14,053	\$ -	Contract Services	\$ 9,846	\$ 28,487	
3-5	Highways & Streets	\$ 10,056	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 5,231	\$ 721	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 4,438	\$ 759	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 17,224	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 5,435	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 16,264	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other - Water purchases	\$ 12,060	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 32,845	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 46,410	\$ -	Add lines 3-1 through 3-21	\$ 155,220	\$ 29,967	
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			\$ 231,597
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 111,846	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 32,845	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)			
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ (79,001)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, plus line 3-29	\$ 34,299	\$ -	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (44,542)	\$ 3,139	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 138,274	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,877,572	\$ (2,845)	
3-32	Prior Period Adjustment (MUST explain)	\$ 326	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31	\$ 1,833,030	\$ 294	
	This total should be the same as line 1-36.	\$ 172,899	\$ -	This total should be the same as line 1-36.	\$ 1,833,030	\$ 294	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | | | |
|--|-------------------------------------|--------------------------|--|
| | YES | NO | |
| 4-1 Does the entity have outstanding debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

General obligation bonds
 Revenue bonds
 Notes/Loans
 Leases
 Developer Advances
 Other (specify):

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ 561,010	\$ -	\$ 27,711	\$ 533,299
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 561,010	\$ -	\$ 27,711	\$ 533,299

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- | | | | |
|--|--------------------------|-------------------------------------|------|
| | YES | NO | |
| 4-5 Does the entity have any authorized, but unissued, debt? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| How much? | | | \$ - |
| Date the debt was authorized: | | | |
| 4-6 Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| How much? | | | \$ - |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| What is the amount outstanding? | | | \$ - |
| 4-8 Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| What is being leased? | | | |
| What is the original date of the lease? | | | |
| Number of years of lease? | | | |
| Is the lease subject to annual appropriation? | | | |
| What are the annual lease payments? | | | \$ - |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 367,917	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 367,917
Investments (If investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 367,917

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

- | | | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--|
| | YES | NO | N/A | |
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? ✓
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: ✓

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,148	\$ -	\$ -	\$ 1,148
Buildings	\$ 192,492	\$ -	\$ -	\$ 192,492
Machinery and equipment	\$ 353,992	\$ -	\$ -	\$ 353,992
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other - Park Bathroom	\$ 47,811	\$ -	\$ -	\$ 47,811
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (461,901)	\$ (39,077)	\$ -	\$ (500,978)
TOTAL	\$ 133,542	\$ (39,077)	\$ -	\$ 94,465

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,577	\$ -	\$ -	\$ 1,577
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 8,971	\$ -	\$ -	\$ 8,971
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,358,185	\$ -	\$ -	\$ 3,358,185
Construction In Progress (CIP)	\$ 64,319	\$ 32,845	\$ -	\$ 97,164
Other - water rights	\$ 7,208	\$ -	\$ -	\$ 7,208
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,183,360)	\$ (111,846)	\$ -	\$ (1,295,206)
TOTAL	\$ 2,256,900	\$ (79,001)	\$ -	\$ 2,177,899

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? ✓
- 7-2 Does the entity have a volunteer firemen's pension plan? ✓

If yes: Who administers the plan? FRPA

Indicate the contributions from:

Tax (property, SD, sales, etc.):

\$ -

State contribution amount:

\$ 1,000

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ 1,000

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ 50

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
Governmental Funds (see detail attached)	\$ 84,110
Business-type Funds (see detail attached)	\$ 1,868,858
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes:

Date of formation:

10-2 Has the entity changed its name in the past or current year?

YES	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If Yes:

NEW name

PRIOR name

10-3 Is the entity a metropolitan district?

YES	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services?

YES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes:

List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?

YES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes:

Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	17.397
Total mills	17.397

Please use this space to provide any additional explanations or comments not previously included.

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 367,917	Unrestricted Fund Balan	\$ 153,031	Total Tax Revenue	\$ 35,303	
Current Liabilities	\$ 17,594	Total Fund Balance	\$ 172,899	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 28,251	PY Fund Balance	\$ 138,274	Total Revenue	\$ 80,709	
		Total Revenue	\$ 80,709	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 46,410	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 175,958	- Proprietary		Net Position	\$ 1,833,324	
Transfers In	\$ -	- Current Assets	\$ 203,181	PY Net Position	\$ 1,874,727	
Transfers Out	\$ -	Deferred Outflow	\$ -	- Government-Wide		
Property Tax	\$ 29,126	- Current Liabilities	\$ 14,457	Total Outstanding Debt	\$ 533,299	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	- Authorized but Unissued	\$ -	
Total Expenditures	\$ 46,410	- Cash & Investments	\$ 191,959	Year Authorized	\$ -	
Total Developer Advances	\$ -	- Principal Expense	\$ -			
Total Developer Repayments	\$ -					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	Dennis Prater	I, <u>Dennis Prater</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Dennis Prater</u>	Date: <u>Feb 13 2019</u>
2	Forest Prater	I, <u>FOREST PRATER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Forest Prater</u>	Date: <u>2-13-19</u>
3	Kelli Valencia	I, <u>Kelli Valencia</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Kelli Valencia</u>	Date: <u>2-13-19</u>
4	Crystal Breckenridge	I, <u>Crystal Breckenridge</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Crystal Breckenridge</u>	Date: <u>2-13-19</u>
5	Deanna Sanchez	I, <u>Deanna Sanchez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Deanna Sanchez</u>	Date: <u>2-13-19</u>
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____

TOWN OF BOONE
DEBT SCHEDULE
DECEMBER 31, 2018

	Balance 12/31/17	Proceeds from additional loan amounts	Repayments (see notes *)	Balance 12/31/18
CWRPDA Loan ██████ (Water)	\$ 339,293	\$ -	\$ 17,857	\$ 321,436
CWRPDA Loan ██████ (Sewer)	221,717	-	9,854	211,863
Totals	\$ 561,010	\$ -	\$ 27,711	\$ 533,299

Future Loan Payment Obligations

	Interest Rate	Maturity Date	Principal Due
CWRPDA Loan ██████ (Water) <i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>	0%	2019	\$ 17,858
		2020	17,858
		2021	17,858
		2022	17,858
		2023	17,858
		2024-2028	89,290
		2029-2033	89,290
		2034-2036	53,566
		Total	<u>\$ 321,436</u>
CWRPDA Loan ██████ (Sewer) <i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>	0%	2019	\$ 9,854
		2020	9,854
		2021	9,854
		2022	9,854
		2023	9,854
		2024-2028	49,270
		2029-2033	49,270
		2034-2038	49,270
		2038-2039	14,783
		Total	<u>\$ 211,863</u>

TOWN OF BOONE
BUDGETED EXPENDITURES
BUDGET YEAR 2018

	Original	Final	Actual	Variance to Final
Governmental Funds				
General Fund	\$ 45,050	\$ 45,050	\$ 22,301	22,749
Streets Fund	15,210	15,210	10,056	5,154
Fire Department Fund	16,850	16,850	14,053	2,797
Conservation Trust Fund	7,000	7,000	-	7,000
Totals	<u>\$ 84,110</u>	<u>\$ 84,110</u>	<u>\$ 46,410</u>	<u>\$ 37,700</u>
Business-type Funds				
Water/Sewer Fund*	\$ 1,839,358	\$ 1,839,358	\$ 241,396	1,597,962
Refuse Fund***	29,500	29,500	29,966	(466)
Totals	<u>\$ 1,868,858</u>	<u>\$ 1,868,858</u>	<u>\$ 271,362</u>	<u>\$ 1,597,496</u>

* Water/Sewer Fund budget contained grant funding appropriations for project not begun by year end.